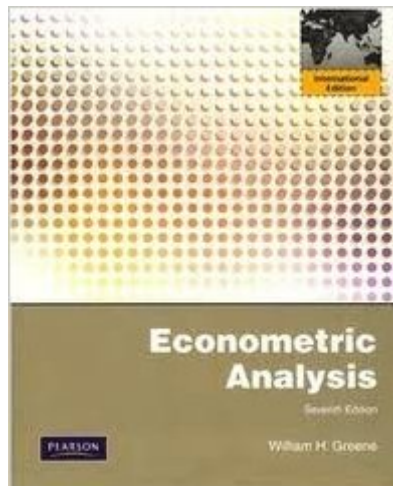


The book was found

Econometric Analysis



Synopsis

Econometric Analysis

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Customer Reviews

"Econometric Analysis" by William Greene is one of the more widely used graduate-level textbooks in econometrics. I used it in my first year PhD econometrics course. This is unfortunate for several reasons. The book states that its first objective is to introduce students to applied econometrics, especially the basic techniques of linear regression. When reading the book, however, what the reader notices first is that the applications are essentially just footnotes; the meat of each chapter is dense econometric theory. An applied textbook would focus on working with data, but Greene's book has exercises that focus on proving obscure statistical properties (i.e. prove that the asymptotic variance of various estimators goes to zero). Useful for theorists, but not for applied work, which is what the book advertises itself as. Another problem with the book is its impenetrable text. Reading this book is drudgery even when not trying to make sense of the absurdly huge matrix equations. Greene uses academic, elevated language that does not belong in a technical textbook. Where the student needs clear explanation, he instead reads sentences like the following found in a chapter introduction: "We first consider the consequences for the least squares estimator of the more general form of the regression model. This will include assessing the effect of ignoring the complication of the generalized model and of devising an appropriate estimation strategy, still based on least squares". After reading that second sentence several times I still don't understand what Greene is trying to convey. Finally the book is much too large and expensive for a class textbook.

The book is 1200 pages long and includes numerous asides in every chapter.

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